

MAR 12 '12 -4 0 0 PM

ALVORD AND ALVORD
AITORNEYS AI' LAW
1050 SEVENTEENTH STREET, N W
SUITE 301
WASHINGTON, DC
20036

SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A LISTER

ELIAS C. ALVORD (1942) ELLSWORTH C. ALVORD (1964)

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol com

March 12, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S W
Washington, D C 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U S.C. Section 11301(a) are two (2) copies of a Road Number Correction Statement, dated as of March 12, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the documents previously filed under Recordation Numbers 20340.

The name and address of the party to the enclosed document are

> 620 North Second Street St. Charles, Missouri 63301

[Assignor PBG Equipment Trust

c/o GATX Corporation 501 West Monroe Street Chicago, IL 60603] Chief
Section of Administration
March 12, 2012
. Page 2

A description of the railroad equipment covered by the enclosed document is

Road numbers on 8 railcars have been corrected to IPBX 17580 – IPBX 17587 (previously incorrectly identified as IPBX 17540 – IPBX 17547)

A short summary of the document to appear in the index is:

Road Number Correction Statement.

Also enclosed is a check in the amount of \$41 00 payable to the order of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Edward M. Luria

EML/sem Enclosures

MAR 12 '12 -4 00 PM

ROAD NUMBER CORRECTION STATEMENT

SURFACE TRANSPORTATION BOARD

Re: American Railcar Leasing LLC and Assignment and Assumption Agreement

MEMORANDUM OF ASSIGNMENT AND ASSUMPTION AGREEMENT dated as of this 20th day of July, 2007 (this "Memorandum"), between PBG EQUIPMENT TRUST, a Delaware common law trust, with an address at c/o GATX Corporation, 501 West Monroe Street, Chicago, IL 60603 (the "Assignor") and AMERICAN RAILCAR LEASING LLC, a Delaware limited liability company with an address at 100 Clark Street, Suite 201, St. Charles, Missouri 63301 ("Assignee", and together with the Assignor, the "Parties").

Surface Transportation Board Recordation Number 20340-E

Certain of the road numbers, listed below, for certain railroad equipment covered by Exhibit B to the Memorandum of Assignment and Assumption Agreement are incorrect. A description of the railroad equipment along with the incorrect road numbers and correct road numbers are listed below. Effective as of July 20, 2007 the correct numbers shall be substituted for the incorrect numbers on Exhibit B to the Memorandum of Assignment and Assumption Agreement.

Equipment Description

(8) -- 16,877 gallon capacity, non-coiled and insulated railroad tank cars built in 1996 Trinity Industries with car marks WACX 151176 -- 151178 (inclusive) and WACX 151180 -- 151184 (inclusive).

Incorrect Road Numbers

IPBX017540 IPBX017542 IPBX017544 IPBX017546 IPBX017541 IPBX017543 IPBX017545 IPBX017547

Correct Road Numbers

IPBX017580 IPBX017582 IPBX017584 IPBX017586 IPBX017581 IPBX017583 IPBX017585 IPBX017587

AMERICAN RAILCAR LEASING LLC

Name: Umesh Choksi

Title: President and Chief Executive Officer

STATE OF MISSOURI) ss.: COUNTY OF ST. CHARLES)
)

On this 12 day of March, 2012, before me, personally appeared Umesh Choksi, to me known, who being by me duly sworn, says that he is President and Chief Executive Officer of AMERICAN RAILCAR LEASING LLC; that said instrument was signed on behalf of said company on the date hereof by authority of its governing body; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

Notary Public

NANCY COLLINS
Notary Public - Notary Seal
State of Missouri
Commissioned for St Charles County
My Commission Expires: August 02, 2012
Commission Number 08499131

CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated 3/12/12

Edward M Luria